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CONTACT: Erin Weinstein 202.871.9912 eweinstein@greaterwashingtonpartnership.com

Greater Washington Partnership CEOs Stand Against Racial Injustice and Vow to Break Down Barriers to Inclusive Growth in the Capital Region

Washington, D.C.— Today, the Greater Washington Partnership and its Board issued the following statement recommitting to collectively use their platform as business leaders to fight systemic racial injustices in our communities:

"The recent deaths of George Floyd, Breonna Taylor, and Ahmaud Arbery, the disproportionate impact of COVID-19 and protests of the past few weeks have made it clear that as leaders in the Capital Region we must stand together with the Black community to confront the systemic racial injustices that have plagued our region and the country for generations. We have been reminded again and again that Black communities in Baltimore, Richmond, Washington, D.C. and around the country have faced unfair treatment by the criminal justice system, economic inequality, health care disparities and unequal access to educational opportunities. We will not let this moment pass. We will collectively use our business voices to create and invest in solutions that address inequities and advance social justice.

This has been a painful time for the Capital Region, our Partnership staff, the employees and colleagues we represent, and for us as leaders. We are devastated by the reality that so many people in our region and beyond live in fear because of the color of their skin. The Greater Washington Partnership stands with the Black community – friends, family, colleagues, business leaders and citizens – and is committed to using our size, scale and resources to create safe places to live and work, and to discuss solutions to break down barriers that have created racism, injustice and inequality in our communities, so we can build a more inclusive region for everyone who calls this area home.

The Greater Washington Partnership was founded by the guiding principal that together, by fostering unity and solutions, we could grow the Capital Region's economy and make the region a



better place to live. From day one we have focused our efforts on bringing people together across sectors, jurisdictional lines, and political parties - and on the idea that the business community has a responsibility not just to lead, but to ensure that our region is built on principles of diversity and inclusion.

Many of our companies have been outspoken against injustice and recognize the systemic patterns of racism that have led us to this moment. We have been moved by their words to advance racial justice and equal opportunity for all in our region and beyond.

We also recognize as business leaders our responsibility to drive lasting change calls for more than statements, so we are planning a series of conversations with experts who can speak to and engage on the complex forces that have created systems of inequity. We are committed to taking action, bringing new voices to the table and to listening, so that we can identify concrete ways that we, as leading employers in the Capital Region, can do more to combat systemic racism and inequity and create lasting change.

Recent events around our region and around the world make it clear that we cannot go back to the way things were. Let's come together and seize this opportunity to continue to speak out and work together, so we can create a region where it is possible for all of us to live, work, and build a business - equitably.

Greater Washington Partnership Board Company Statements on Racism and Commitments to Social Justice and Equity

Akin Gump Strauss Hauer & Feld LLP: <u>Statement by Tony Pierce</u>, Partner-In-Charge, Washington, D.C.

Amazon: The company tweeted a <u>statement</u> and announced, "<u>Amazon donates \$10 million to</u> <u>organizations supporting justice and equity</u>"

AstraZeneca: AstraZeneca Addresses Ongoing Racial Injustice

Capital One: <u>Statement by Rich Fairbank</u>, Chairman & CEO. The company also <u>announced</u> a \$10 million pledge to social justice for Black communities.

The Carlyle Group: <u>Message</u> from the Co-CEOs.

Deloitte US: Statement by Joe Ucuzoglu, CEO and Janet Foutty, Chair of the Board

GREATER WASHINGTON PARTNERSHIP

Dominion Energy: <u>Announced a \$5 million commitment</u> to social justice, community rebuilding efforts

Exelon Corporation: Statement by Chris Crane, President & CEO

EY: Posted the following <u>tweet</u>.

Federal Reserve Bank of Richmond: <u>Statement</u> by Tom Barkin, President & Chief Executive Officer and Becky Bareford, First Vice President & Chief Operating Officer

Inova Health System: Shared a message from Dr. J. Stephen Jones, MD, FACS, President & CEO

JBG Smith: Statement by Matt Kelly, CEO

Johns Hopkins University: Statement by Ron J. Daniels, President

JPMorgan Chase & Co: <u>Statement by Peter Scher</u>, Chairman, Mid-Atlantic Region. JPMorgan Chase also <u>announced</u> a number of commitments and investments to address racial and economic inequality.

McKinsey & Company: <u>Company statement</u>

Medstar Health: Message to associates from Ken Samet, President & CEO

Monumental Sports and Entertainment: Posted the following <u>tweet</u> and blog <u>post</u> from Ted Leonsis, Chairman & CEO. Ted also provided the following <u>statement</u> to the *Washington Business Journal*.

Northrop Grumman Corporation: Chairman, CEO & President Kathy Warden has issued two messages and a video to all employees, and the company has <u>shared its response</u>.

T. Rowe Price: Statement by Bill Stromberg, President & CEO

Under Armour: Posted the following tweet and company statement.

About the Greater Washington Partnership

The Greater Washington Partnership is a first-of-its-kind civic alliance of CEOs in the region, drawing from the leading employers and entrepreneurs committed to making the Capital Region from Baltimore to Richmond—one of the world's best places to live, work and build a business. Working in collaboration with leaders across our communities, the Partnership connects and leverages the region's extraordinary assets to advance inclusive, actionable solutions that strengthen the Capital Region as a leading global region and center for commerce and innovation.



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