



# GREATER WASHINGTON PARTNERSHIP

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FOR IMMEDIATE RELEASE

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## Greater Washington Partnership Welcomes Peter Scher as New Board Chair and Kathy Warden as Vice Chair

Microsoft, Georgetown, and Dominion Energy leaders appointed as board members

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**Washington, D.C.** – Today, the Greater Washington Partnership announced the appointment of Peter Scher, Vice Chairman at JPMorgan Chase, as Chair of the Board of Directors, and the appointment of Kathy Warden, Chairman, Chief Executive Officer and President at Northrop Grumman Corporation, as Vice Chair of the Board of Directors. A co-founder of the organization, Scher succeeds Russ Ramsey who has served as Chair since the organization’s inception in 2017. Ted Leonsis, President and CEO of Monumental Sports & Entertainment and co-founder of the Partnership, will remain in his role as Vice Chair.

In addition to new leadership, the Partnership also welcomed three new members to its board of directors: Patty Obermaier, VP US Health and Life Sciences at Microsoft, John J. DeGioia, President of Georgetown University, and Robert M. Blue, President and CEO of Dominion Energy.

The Capital Region – from Baltimore to Richmond – is a center for innovation and opportunity; however, not everyone benefits equally from this which stunts our growth potential. Recognizing inclusion as a moral and economic imperative, the Partnership and its members focus their resources on catalyzing solutions that break down barriers to opportunity, including skills development and transportation. The [Capital CoLAB](#) focuses on developing tech talent, particularly among diverse populations, to ensure a robust talent pipeline for the region. The [Transportation](#) initiative has led the development of a blueprint for regional mobility and a Capital Region Rail Vision to ensure we have the infrastructure needed to be competitive and accessible to everyone. The Partnership recently launched a new initiative focused specifically on [Inclusive Growth](#) to ensure that women and minority entrepreneurs and small businesses have the support they need to thrive.

“It has been a great honor to serve as Chair of the Greater Washington Partnership Board,” said **Russ Ramsey, CEO of Ramsey Asset Management and Inaugural Board Chair of the Partnership**. “Over the years, we have proven that by working together across sectors, geographies, and jurisdictions, we can break down barriers to create unifying solutions. Only through collaboration can the Capital Region reach its true potential and achieve a better future for all its citizens, especially in light of the once-in-a-generation challenges we are now facing. I am



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confident in our future and in Peter, Kathy, and Ted’s continued leadership.”

“Our region is and will continue to be a center of opportunity and innovation, and business leaders must play a leadership role in ensuring its success,” said **Peter Scher, Vice Chairman at JPMorgan Chase and incoming Board Chair of the Partnership**. “As we continue to confront the pandemic and advance racial equity, the businesses that make up the Greater Washington Partnership must rise to this moment together and ensure our region’s economic growth is inclusive. I look forward to working with my GWP colleagues to drive long-term, sustainable solutions.

Scher is JPMorgan Chase’s senior business executive for the Mid-Atlantic region – one of the largest economic regions in the U.S. and he oversees the firm’s global Corporate Responsibility effort. He has led a number of the firm’s flagship programs, including a \$200 million investment in Detroit’s economic recovery and its business expansion and philanthropic commitments to the Greater Washington region. *Business Insider* named Scher as one of 10 people “transforming how we think about capitalism.”

“Now more than ever, the Partnership’s mission to strengthen the Capital Region is incredibly important to our common future. Through the shared commitment of our partners the Partnership is positioned to foster unity and directly address our region’s most pressing problems – from access to education, to reliable, safe, and affordable transportation,” said **Kathy Warden, Chairman, Chief Executive Officer and President at Northrop Grumman Corporation**. “I am thrilled to reaffirm my commitment to this vision by serving as Vice Chair,” she added.

Prior to becoming CEO and president at Northrop Grumman Corporation, Warden served as president and chief operating officer, responsible for the operational management of the company’s four sectors as well as its enterprise services organization. She also led the integration of Northrop Grumman’s Orbital ATK acquisition. Warden currently serves on the Board of Directors of Merck & Co., Inc. and Catalyst, as the chair of the Aerospace Industries Association, and on the James Madison University Board of Visitors. She is also a member of the Business Roundtable.

“The Partnership was founded to foster unity across the Capital Region, and I am grateful that Russ Ramsey’s terrific leadership has helped us to make great strides towards accomplishing that,” said **Ted Leonsis, co-founder of the Partnership and CEO of Monumental Sports & Entertainment**. “And I am excited to welcome Peter, whose fierce commitment to community and relentless focus on innovation are vital as we chart the road ahead. I look forward to working closely with Peter and Kathy in the coming years as we work together to realize our potential and make this region this most inclusive economy in the country.”

“We welcome Bob Blue, Patty Obermaier, and John DeGioia to the Partnership Board of Directors and look forward to all the ways they will help accelerate our work across the region,” said **JB Holston, CEO of the Greater Washington Partnership**. “A huge thank you to Russ Ramsey who has served the organization tirelessly since its founding. We’re fortunate to continue to work with Russ, and honored to work with Peter Scher in his new role as





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Chair, and with Kathy Warden and Ted Leonsis as Vice Chairs, to continue our drive to ensure that ours is the most inclusive, and thereby fastest growing, economy in the nation.”

Since its founding the Partnership has been committed to catalyzing solutions to make the Capital Region the best place to live, work, and thrive. In recent months, the organization has collaborated on a number of studies that are vital to the region’s success, including an analysis of the impacts of Transit-Oriented Development in Prince George’s and Anne Arundel counties, and a report projecting the long-term impacts of remote work on the Capital Region and its residents. Last year, the organization formed a new Inclusive Growth committee focused specifically accelerating equity and inclusion across the region, and the Capital CoLAB initiative committed to engaging 45,000 learners in digital tech pathways by 2025, at least half of whom are from underrepresented populations.

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### **About the Greater Washington Partnership**

*The Greater Washington Partnership is a first-of-its-kind civic alliance of CEOs in the region, drawing from the leading employers and entrepreneurs committed to making the Capital Region— from Baltimore to Richmond—one of the world's best places to live, work and thrive. Working in collaboration with leaders across our communities, the Partnership connects and leverages the region's extraordinary assets to advance inclusive, actionable solutions that strengthen Capital Region as a leading global region and center for commerce and innovation.*

