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## **Greater Washington Partnership Launches Inclusive Growth Dashboard to Measure Region's Progress Against Levers for Inclusive Growth**

*The Dashboard will serve as a foundational knowledge base for regional action to address economic inequities and serve as a companion to the forthcoming Capital Region Inclusive Growth Blueprint*

**Washington, DC** – Today, the Greater Washington Partnership announced the launch of an [Inclusive Growth Dashboard](#) as part of its broader effort to make the region from Baltimore to Richmond the most inclusive economy in the nation. The Dashboard measures the region's progress against levers for inclusive growth and serves as a tool to track progress on efforts to close the racial wealth gap. The Dashboard was developed in partnership with the Inclusive Growth Strategy Council, a body that was launched in April of this year and is co-Chaired by Sheila Johnson (Salamander Hotels & Resorts) and Jason Wright (Washington Football Team). The Strategy Council is a broad coalition of business leaders, experts, and advocates from 35 organizations from across the region who are committed to collaborating to close the equity gap.

The Partnership recognizes inclusive growth as the preeminent moral and economic imperative for the Capital Region, with the potential to unlock an estimated \$35-50 billion in GDP by 2028, and which requires participation and collaboration across the public, private, and nonprofit sectors.

"The disparity in the deployment of financial, social, and relational capital remains one of the key obstacles to inclusive growth in the Capital Region," said **Jason Wright, President of the Washington Football Team and Co-Chair of the Partnership's Inclusive Growth Strategy Council**. "This Dashboard will enable the Strategy Council and leaders from across the region to identify opportunities for collaborative efforts to address some of the most pressing issues for

underserved communities. We encourage leaders from all sectors and geographies to use this tool as a resource as they examine their own opportunities for impact."

As a backdrop for regional action to address economic inequities across the Capital Region, the Inclusive Growth Dashboard aims to:

- Identify racial gaps across the region and empower users to identify opportunities for quick wins and long-term impact
- Provide a bottom-up perspective on drivers of inclusive growth, including economic factors, human capital, financial systems, and institutions
- Catalyze opportunities for economic mobility and targeted investment towards wealth building and quality of life for all residents
- Shape public policy priorities and hold regional stakeholders accountable for delivering on an inclusive growth mandate
- Educate and inform research on how the region is fairing on inclusive growth and recovery

"As business and industry leaders, we have a unique ability to collaborate and drive forward a shared, inclusive growth agenda at scale across the Capital Region," said **Sheila Johnson, Founder and CEO of Salamander Hotels & Resorts and Co-Chair of the Partnership's Inclusive Growth Strategy Council**. "This new Dashboard provides insights on where we are doing well and where we need to focus our attention to improve outcomes for underestimated communities. This resource will enable the Strategy Council to make targeted recommendations and take action to build a more inclusive Capital Region."

The Dashboard features key metrics around inclusive growth drivers such as economy, human capital, financial resilience, and institutions and community. Metrics are evaluated at both a regional level and MSA-specific level and are parsed by race and gender, where applicable. The Dashboard is meant to serve as a tool to highlight gaps within our communities. For instance, the data in the dashboard shows that while 27% of the Capital Region's population is Black, only 5% of small businesses are Black-owned. In contrast, 55% of the Region's population identifies as white, while nearly 75% of small businesses are white-owned. Insights such as this can help to identify issues that can be addressed immediately.

"This Inclusive Growth Dashboard highlights the racial and gender disparities and enables us to channel action to areas that are most in need across the Capital Region," said **Francesca Ioffreda, Vice President of Inclusive Growth at the Partnership**. "In coordination with our

partners and stakeholders, we will continue refining and expanding upon the foundation we've built to ensure that all of our efforts are rooted in data-driven insights. When everyone has access to the same insights, we are better able to leverage resources and catalyze solutions to build effective interventions. I am grateful for the leadership and collaboration from our Inclusive Growth Strategy Council as we build on this important work.”

The Dashboard was developed in partnership with McKinsey & Company who created an [Inclusive Growth Diagnostic](#) for the Partnership in 2020. The findings from the Diagnostic have guided the early development of the Dashboard and will serve as a starting point for the development of a Capital Region Inclusive Growth Blueprint.

Of note, data within the Dashboard is pulled from publicly available sources. Data will be updated on an annual basis to allow time for sustainable change to be reflected. The Dashboard will be refined to provide additional detail in future iterations.

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***About the Greater Washington Partnership***

The Greater Washington Partnership is a first-of-its-kind civic alliance of CEOs in the Region, drawing from the leading employers and entrepreneurs committed to making the Capital Region – from Baltimore to Richmond – one of the world’s best places to live, work and thrive. Working in collaboration with leaders across our communities, the Partnership connects and leverages the region’s extraordinary assets to advance inclusive, actionable solutions that strengthen the Capital Region as a leading global region and center for commerce and innovations.