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Greater Washington Partnership Congratulates Richmond-Petersburg Region on \$52.9 million Build Back Better Grant

Washington, D.C. – Peter Scher, Vice Chairman at JPMorgan Chase & Co. and Board Chair at the Greater Washington Partnership issued the following statement applauding the Biden-Harris Administration’s \$52.9 million transformative investment in the Greater Richmond region:

“This federal funding will be transformative for the advanced pharmaceutical manufacturing industry in Greater Richmond and help our nation address affordable medication needs. It will generate job opportunities, diversify the workforce and talent pipeline in a growing industry, and solidify the Capital Region from Baltimore to Richmond as a national pharmaceutical leader for innovation, R&D, and manufacturing. We congratulate the Virginia Biotechnology Research Partnership Authority on their successful Build Back Better grant application, and look forward to supporting its implementation.”

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About the Greater Washington Partnership

The Greater Washington Partnership is a first-of-its-kind civic alliance of CEOs in the Capital Region, drawing from the leading public, private, and nonprofit organizations committed to making the region from Baltimore to Richmond one of the world's best places to live, work and build a business. Working in collaboration with leaders across our communities, the Partnership connects and leverages the region's extraordinary assets to catalyze inclusive, actionable solutions that strengthen the Capital Region as a leading global center for commerce, innovation, and shared prosperity.