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Greater Washington Partnership Releases Latest Regional Tech Hiring Trends

Report from the Greater Washington Partnership outlines employer needs and insights to expand the tech talent pipeline

WASHINGTON – Today, the Greater Washington Partnership, an alliance of the region's leading employers, published a new analysis of tech hiring trends and talent priorities in the Capital Region. Research indicates that employers in the Capital Region – from Baltimore to Richmond – risk 60,000 digital tech jobs going unfilled annually through 2025.

The "<u>Employer Insights Brief</u>" draws on labor market data and listening sessions with industry leaders to shed light on the in-demand jobs and skills impacting employer efforts to recruit and retain tech talent in the region.

"Bridging the gap between the education and training of our region's workforce, and the skills and needs of our region's employers is essential," said **Kathy Hollinger, CEO of the Greater Washington Partnership**. "The Partnership is doing exactly that through reports like the one today – providing a critical resource and new insights for rapidly evolving industries. Educating and recruiting talent for jobs businesses will need is a fundamental pillar of our work, and today's report will help inform our programming and strategies moving forward."

The Greater Washington Partnership has focused on improving the talent pipeline in the Capital Region since its founding in early 2017. In 2018, the Partnership launched the Digital Tech Credential, a program offered by 18 universities in the region that aims to prepare students with the most critical knowledge, skills, and abilities linked to entry-level tech and tech adjacent jobs in the region. With support from JPMorgan Chase and Bloomberg Philanthropies, the Partnership also launched the TalentReady program in 2019, an effort to create and enhance IT course pathways from high school into postsecondary education and the workforce. The program has benefited over 10,000 students and counting.

The brief released today outlines four key hiring trends:

- The Capital Region has a uniquely high proportion of roles in and contracted by the government—about 44% more than the national average.
- Occupations in software development, web development, and information technology continue to be the most in-demand technology occupations in the region.
- Most digital tech roles (84%) in the Capital Region require a bachelor's degree, higher than the percentage that require a bachelor's degree at the national level (77%).



• Employers are broadening their talent pools through new partnerships with academic institutions and targeted outreach to additional candidate sources, as well as ramping up retention efforts by upskilling current employees.

Today's report is part of a larger effort known as the <u>Employer Signaling System</u>, which combines labor market information with employer insights and educator feedback to provide a snapshot of the knowledge, skills, abilities, and credentials that will prime students for some of the most indemand jobs in our region.

"We know that transparency into skills and hiring trends is key as education and training providers evolve programs to support learners entering the workforce. This is even more critical in rapidly evolving fields that rely on a technically proficient workforce. Greater Washington Partnership employers are committed to regularly sharing these insights to strengthen talent development across the Capital Region, and we hope this brief can be a resource for stakeholders engaged in education and workforce initiatives," said **Francesca Ioffreda**, **Vice President for Inclusive Growth & Talent Initiatives at the Partnership**.

Click <u>here</u> to download the report.

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About the Greater Washington Partnership

The Greater Washington Partnership is a first-of-its-kind civic alliance of CEOs in the Capital Region, drawing from the leading public, private, and nonprofit organizations committed to making the region from Baltimore to Richmond one of the world's best places to live, work and build a business. Working in collaboration with leaders across our communities, the Partnership connects and leverages the region's extraordinary assets to catalyze inclusive, actionable solutions that strengthen the Capital Region as a leading global center for commerce, innovation, and shared prosperity.