

FOR IMMEDIATE RELEASE December 13, 2023 CONTACT: Tom Shaw (856) 625-6640 tshaw@greaterwashingtonpartnership.com

Greater Washington Partnership Statement on Monumental Sports & Entertainment Expansion to Alexandria, Va.

WASHINGTON, DC (December 13, 2023) – Kathy Hollinger, CEO of the Greater Washington Partnership, issued the following statement today on Monumental Sports & Entertainment's expansion into Alexandria, Va:

"Today's announcement is very significant and signals our strength, innovation and growth as a region. At the heart of this is Monumental Sports & Entertainment and Ted Leonsis who have been and will continue to be a critical anchor for the entire Greater Washington region, with a legacy of delivering world-class experiences to fans and residents across our region. With this announcement, we're entering a new chapter in sports excellence.

Generating nearly 30,000 new jobs and \$12 billion in economic benefits from mixed-use and transit-oriented development, this project signals our region's global competitiveness by demonstrating adaptability, innovation, and place-based planning aligned with the evolving dynamics of a regional economy. This new development, along with Monumental's continued ongoing commitments to Capital One Arena, are even more critical to remain competitive as a sports capital for our region. The relocation to National Landing will usher in a new dimension in efforts to reimagine our region's downtown corridors from Baltimore to Richmond.

Our job at Greater Washington Partnership will be to continue to work with leading employers and stakeholders to ensure revitalization, development, continued economic growth and prosperity will benefit residents and businesses throughout our region."

Click <u>here</u> to learn more about the proposed expansion.

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About the Greater Washington Partnership

Greater Washington Partnership is the first-of-its-kind nonprofit alliance of the region's most influential and leading employers across industry sectors in Maryland, Virginia and Washington, DC – all committed to championing the region's economic growth and vibrancy. Together, we leverage our collective experiences, resources and assets to offer real solutions and identify shared challenges to the region's most critical issues including skills and talent, regional mobility, infrastructure and inclusive economic growth. Our goal is to ensure the entire region, from



Baltimore to Richmond, remains vibrant, economically competitive, prosperous and is the best place to live, work and build a business. Learn more about the Partnership at greaterwashingtonpartnership.com.