

Inclusive Growth Dashboard

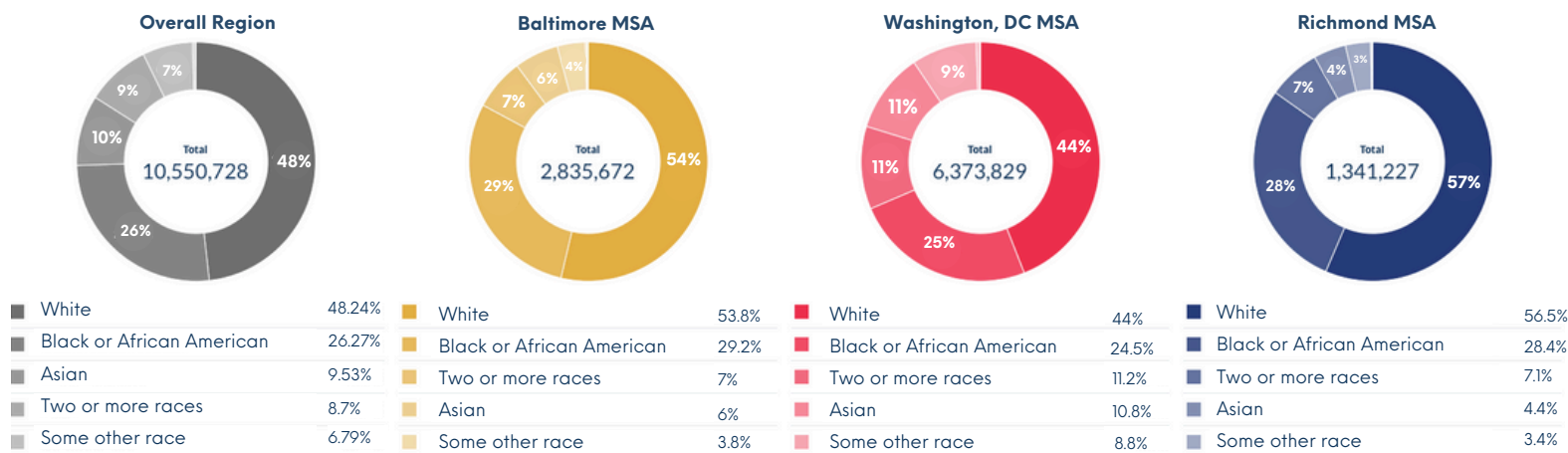
Interactive Tool for Economic Growth & Inclusion



Overview

The Inclusive Growth Dashboard has nearly 45 metrics that measure the region's economic performance and inclusive growth indicators. It serves as a resource for stakeholders to understand the region's economic landscape and inform policies, programs, and investments that drive competitiveness and equitable outcomes for all the region's residents – regardless of race, gender, or zip code. The Dashboard is an accompaniment to the Inclusive Growth Blueprint, a 10-year roadmap for the region to close equity gaps in six key areas – workforce, education, access to capital, housing, infrastructure, and health.

Population By Race* Year of Data - 2022



*Ethnicity not included in this display

Source: US Census Bureau

Goals



Track progress on efforts to improve economic competitiveness and close equity gaps outlined in the Partnership's Regional Blueprint for Inclusive Growth.



Create a foundational knowledge base and dynamic resource to inform and motivate action among the region's stakeholders.



Illustrate the region's inclusive growth journey through user-friendly data synopses and race and gender-disaggregated metrics where possible.

What Makes It Unique

44 Indicators



Provides data specific to our region, with Baltimore-Richmond-DC MSA comparisons



Disaggregates data by race and gender, including Black-white gaps

103 Data Viewpoints

Top-Line Insights: What the Data Tells Us

Lack of housing construction – both affordable and market rate – is driving many of our region’s challenges to inclusive growth. Housing production is decreasing at a time when it needs to be growing significantly: the region built 10,815 fewer housing units in 2023 compared to 2022, despite continued demand. This not only drives up housing costs for all our region’s residents but also contributes to net domestic migration out of the region, often to places with a lower cost of living. From 2022 to 2023, net domestic moves away from the region resulted in a loss of 39,000 residents.

Racial disparities remain entrenched across the region, particularly when it comes to educational attainment and earnings. The Black-white disparity gap in bachelor’s degree attainment stands at 22.3 percentage points—a gap that has only narrowed slightly since 2015. Even as the region’s median household income has steadily increased in recent years, the Black-white gap in median household income has widened in Baltimore and Richmond, while decreasing slightly in DC.



The region boasts a highly educated workforce – with rates highest among women. With nearly 47% of adults holding at least a bachelor’s degree, the region is among the most highly educated in the country. The region also stands out for having a particularly high female bachelor’s degree attainment at 47.6%. This leads to higher incomes, and higher labor force participation rates, making our region especially competitive on the talent front.



Childcare costs are an increasing burden on working parents. Childcare expenses place a significant strain on working families with young children throughout the region, posing challenges for returning to in-person work, particularly for women. These concerns are particularly acute in Baltimore City, where average childcare costs for a household with two children are 39% of median household income. In Richmond, that share reaches 30%, while Washington, D.C. is at 27%, in part reflecting the city’s relatively higher median household income.

Significant gaps in health insurance coverage persist for the region’s Hispanic residents. About one in five (21%) Hispanic residents in the region are uninsured, putting them at risk of poor health outcomes. The uninsured are less likely to receive preventative care or services for major health conditions and can quickly become saddled with large amounts of medical debt. This compares to just 3.3% of white residents, and 5.8% of Black residents.

Greater investments in these areas translate to better economic outcomes that strengthen the diverse and competitive assets of this region.

Have questions or comments? Contact Alana Baray:
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Scan the QR code to explore the dashboard:

